

Commitment to Sustainable Value Chains: Grains & Oilseeds

Bunge's vision is to build 21st century value chains that are integrated from farm to consumer, traceable and verifiable and which make a positive impact on the ground. Our company is committed to applying policies that reflect this vision across our businesses and supply chains, and to collaborating with stakeholders and other value chain participants—from farmers to consumers—to realize them at scale.

Governance

Policies, actions and performance related to sustainable value chains are overseen, at the highest level, by the Sustainability & Corporate Responsibility Committee of Bunge's Board of Directors. Implementation is managed by the Global Sustainability function, which reports to the executive leadership team of Bunge, and by commercial teams. We consider the input of stakeholders in the development and implementation of our policies and actions.

Priority Value Chains

Bunge adopts commitments and practices specific to our value chains. Palm oil sourced globally, and grains & oilseeds sourced in South America are our current focus areas. We prioritized these value chains based on their environmental and social relevance, their importance to Bunge's business, and considering input from stakeholders.

Palm Oil

Our global palm oil policy, sustainability strategy and performance data can be found on our [public dashboard](#).

Grains & Oilseeds Commitments & Practices

In our grains & oilseeds value chains, Bunge commits to:

- achieve deforestation-free supply chains worldwide by 2025, considering both direct and indirect sourcing, and applying to native vegetation conversion in the appropriate geographies, reconciling production with environmental, economic and social interests,
- employ science-based definitions and cutoff dates for deforestation and native vegetation conversion determined by a credible multi-stakeholder process,
- apply these criteria to our supply chains, in addition to minimum standards of legal compliance,
- respect human rights and indigenous community rights, and apply free, prior and informed consent for land purchases and use,
- enhance traceability to farm and transparency overall,
- ensure respect for legally protected areas,
- publicly disclose progress on our efforts,
- engage in open and productive dialogue with stakeholders.

Bunge's existing [global labor policy](#) prohibits forced and child labor and protects freedom of association.

Goal

We aim to reduce progressively any incidents of deforestation in our grain & oilseed supply chains, achieving our goal of deforestation-free supply by 2025.

Traceability & Monitoring

Bunge will maintain traceability and monitoring systems that enable the identification of crop origination to the lowest possible unit, and which allow for monitoring of land use change at the level prescribed by a consensus definition and threshold in both direct and third-party supply.

Supplier Management

Bunge will implement a supplier management protocol to prioritize engagement and address noncompliance. Farms showing deforestation will be "yellow" flagged for further monitoring. Farms showing soy planting on deforested areas will be "red" flagged for engagement.

Bunge will maintain regular communication about its deforestation-free commitment and activities with suppliers. We will engage with flagged farmers, as well as third party suppliers, to determine potential paths forward for meeting our requirements.

Starting in 2018, Bunge has suspended farms that have not engaged adequately. Starting in 2020, Bunge has suspended farms considering engagement, environmental and other factors in line with our goal of progressive reduction.

Details on other supplier qualification requirements, including data on farms suspended due to noncompliance with environmental and labor laws, as well as the Soy Moratorium, can be found on bunge.com.

Transparency & Reporting

At least annually, Bunge will communicate quantitative and qualitative information about the application of our policies and progress achieved toward our commitments and goals. Information will be publicly available on bunge.com. The company will support efforts to create standardized reporting methodologies.

Since 2016, Bunge has published [a series of progress reports](#) describing actions taken towards our 2025 goal.

Stakeholder Engagement & Advocacy

Bunge will engage openly and productively with stakeholders, and advocate as a company for common solutions that improve the sustainability of agricultural value chains broadly.