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## **Bunge to Acquire Santa Juliana Sugarcane Mill in Brazil**

**WHITE PLAINS, NY — September 17, 2007** — Bunge Limited (NYSE: BG) today announced that it has signed an agreement to acquire Agroindustrial Santa Juliana, a sugarcane mill and ethanol production facility located in the state of Minas Gerais, Brazil, from the Tenório Group. The acquisition represents Bunge's first production asset in the sugar and sugar-based ethanol industry, and complements the company's existing global sugar marketing and trading business.

"The acquisition of Santa Juliana is an important step in Bunge's strategy to become a global and fully integrated player in the sugar and sugar-based ethanol industry," stated Alberto Weisser, Chairman and CEO, Bunge Limited. "These markets are natural extensions of our core agribusiness operations, and by participating in them we intend to leverage our risk management and logistics expertise, increase our connection to farmers and expand the product portfolio Bunge offers its customers."

The mill, which commenced operation last year, will have the capacity to mill 1.6 million metric tons in the upcoming harvest season. Bunge has plans to expand the capacity to 4 million metric tons/year within the next several years.

"Integrating Santa Juliana and its employees into Bunge's agribusiness operations will also expand our expertise and insight into the management of the entire sugar value chain," continued Weisser.

The Tenório Group located the mill in southwestern Minas Gerais, near the cities of Uberlandia and Araxá, because of the region's suitability for sugarcane production, as well as its proximity to large domestic sugar and ethanol markets, including São Paulo state. The mill benefits from efficient logistics and is connected by rail to the ports of Santos and Vitória.

Sugar-based ethanol is widely considered to be one of the most energy efficient biofuels. The Santa Juliana mill produces its own energy by burning bagasse, a residual biomass produced during sugarcane milling.

### **About Bunge Limited**

Bunge Limited ([www.Bunge.com](http://www.Bunge.com), NYSE: BG) is a leading global agribusiness and food company founded in 1818 and headquartered in White Plains, New York. Bunge's over 22,000 employees in over 30 countries enhance lives by improving the global agribusiness and food production chain. The company supplies fertilizer to farmers in



South America, originates, transports and processes oilseeds, grains and other agricultural commodities worldwide, produces food products for commercial customers and consumers, and supplies raw materials and services to the biofuels industry.

### **Cautionary Statement Concerning Forward-Looking Statements**

This press release contains both historical and forward-looking statements. All statements, other than statements of historical fact are, or may be deemed to be, forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations and projections about our future results, performance, prospects and opportunities. We have tried to identify these forward-looking statements by using words including "may," "will," "expect," "anticipate," "believe," "intend," "estimate," "continue" and similar expressions. These forward-looking statements are subject to a number of risks, uncertainties and other factors that could cause our actual results, performance, prospects or opportunities, as well as those of the markets we serve or intend to serve, to differ materially from those expressed in, or implied by, these forward-looking statements. The following important factors, among others, could affect our business and financial performance: our ability to complete, integrate and benefit from acquisitions, divestitures, joint ventures and strategic alliances; estimated demand for the commodities and other products that we sell and use in our business; industry conditions, including the cyclicity of the agribusiness industry and unpredictability of the weather; agricultural, economic and political conditions in the primary markets where we operate; and other economic, business, competitive and/or regulatory factors affecting our business generally. The forward-looking statements included in this release are made only as of the date of this release, and except as otherwise required by federal securities law, we do not have any obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

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